

Building Committee Meeting
October 30, 2008
7:00 pm
Church Library

In attendance: Susanne Haehlen, Linda Kelly, Mike Morgan, Tom Padley, Doug Martin, Lauren Noble, Sean Poston, and Jerry Van Dyke

Pastor Mike opened with a prayer.

1. The property acquisition subcommittee reported regarding the October 22 meeting with Scott Olson.
 - a. The Burgers are interested in selling the +/-40 acre property on the corner of Tower Terrace Road and Hwy 13 to FUMC.
 - b. The sellers are willing to sell on contract.
 - c. Initial terms are as follows: \$1.2 million list price, \$5,000 earnest money required before “due diligence” can be done by the buyer, \$35,000 would be required within six weeks to secure the property and finalize the sale. \$360,000 would then be need to be paid within the next six months.
 - d. Scott Olson will have the terms drawn up and will forward to Jerry for the committee to review.
2. Jerry reported to the Church Council on October 20th regarding the September 25 meeting with the East Central Committee on Building and Location. He also made the request to give the Building Committee access to the funds in the Building Fund (+/- \$44,000). The Church Committee then approved a motion to put this request on the November Charge Conference agenda.
3. Discussion was held regarding next steps.
 - a. Mike has included a summary of the East Central Committee’s guidelines and steps needed to be taken in the property acquisition phase in the FUMC email update and will run this in the upcoming church bulletins.
 - b. A finance/fundraising plan should be developed soon in order to meeting the four thirds requirements outlined by the East Central Committee. There was agreement that we should take enough time to develop a solid funding plan prior to putting earnest money down on any property parcel. It was also agreed that, this meant having the 1/3 cash requirement on hand before requesting East Central Committee and Charge Conference approvals for finalizing the purchase.
4. Upcoming meetings: Thursday, November 13, 7:00 pm (develop plans for Charge Conference); Sunday, November 16, 1:30 pm at Christ Community Methodist Church (Charge Conference); TBA fundraising subcommittee meeting with FUMC Finance Committee to discuss fundraising strategies related to the four thirds requirement and the terms of the contract purchase outlined above (Lauren will facilitate the establishment of a meeting time/date).
5. Meeting adjourned at 8:25 pm.